

Press Release

December 16, 2019

RelyOn Nutec increases its outstanding bond loan by EUR 6.6 million

BidCo RelyOn Nutec A/S (the “Company” or “RelyOn Nutec”) has successfully carried out a subsequent issue of bonds in an amount of EUR 6.6 million under the framework of its outstanding bond loan (ISIN: NO0010831373). The subsequent bond issue was priced at 99.00 per cent of the nominal amount.

Following the subsequent issue, the total amount outstanding under the Company’s bond loan will be EUR 51.7 million. The bond loan is listed on Oslo Børs and the Company will also apply for listing of the subsequent bonds on Oslo Børs. Additionally, the Company intends to list the bonds on Frankfurt Stock Exchange Open Market.

The settlement date of the new bonds is set to December 19, 2019. As announced in the Company’s Q3 2019 interim report, the issue proceeds will be directed to partly finance the acquisition of Oiltec Solutions AS, Cresent (Red Oak Ltd.), Rider International B.V., and the training activities of Safety Management Systems LLC.

Pareto Securities AB acted as financial advisor and sole bookrunner in connection with the subsequent bond issue.

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About RelyOn Nutec

RelyOn Nutec is the world leader in safety and survival training predominantly delivered to the Oil & Gas, Maritime, Offshore Wind and High-Risk industries from our 34 training centres in 20 countries across the world.

This disclosure is made pursuant to section 4-2 of the Norwegian Securities Trading Act.