

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010831373 - BidCo RelyOn Nutec A/S (formerly BidCo nr. 2 af 15. marts 2018 A/S) FRN Senior Secured EUR 100,000,000 Callable Bonds 2018/2023**

Oslo, 26 November 2020

**Information to Bondholders – Payment of interest by payment-in-kind (PIK)**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders in the above mentioned Bonds issued by BidCo RelyOn Nutec A/S as issuer (the “**Issuer**”). Capitalised terms used herein shall have the meaning assigned to them in the amended and restated bond terms dated 8 June 2020 (the “**Bond Terms**”), unless otherwise stated herein.

The Bond Trustee has received notice from the Issuer that it, pursuant to Clause 9.3 of the Bond Terms, will settle the interest payment due on 11 December 2020 by way of issuing new bonds (payment-in-kind (PIK)).

Pursuant to Clause 9.3 of the Bond Terms, the Interest Rate will be 9 per cent. per annum.

Yours sincerely

**Nordic Trustee AS**



Lars Erik Lærum